



Vance-Granville Community College

Office of Financial Aid

Main Campus, 200 Community College Road
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fao@vgcc.edu

2024-2025 Asset Form

Student Name: _____

Student ID: _____

Clarification is needed on the asset information requested on the FAFSA. Please complete this form as indicated and return to the Financial Aid office. Read the following definitions below before completing the chart.

Definitions

1. Cash, Savings & Checking Account Value – Write in the amount of money that is currently in your checking and savings accounts, plus any cash you have on hand.
2. Other Real Estate (in which you do NOT reside) and Investment(s): Write in the value of real estate including rental property, land, and second or summer homes) and net worth of investments. Investments include trust funds, money market funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts, commodities, precious and strategic metals, etc. Investment value includes the current balance or market value of these investments as of today. Investment debt means only debts related to the investments.
3. Business(es): Write in the value of any family-owned business. Do not include any business in which the family owns and controls more than 50 percent of the business and has fewer than 100 full-time employees. Use the price that would be asked if the business was for sale. Business value includes the market value of land, buildings, machinery, equipment, and inventory. Business debt means only those debts for which the business was used as collateral.
4. Farm(s): Write in how much your/parent's farm is worth. Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. Investment farm debt means only those debts for which the farm was used as collateral. Do not include the value of a family farm that you/parents live on and operate.

To complete the chart:

- Enter the net worth (investment minus debt owed on investment = net worth). If none, please enter "0" or "NA". Complete the chart according to your dependency status as determined by the FAFSA.
 - Dependent Student – Use only the first two columns in the chart to indicate responses about yourself and your parents.
 - Independent Student – Use only the last column in the chart to indicate responses about yourself and your spouse, if married

FAFSA Question	Dependent Student	Dependent Student's Parent(s)	Independent Student/Spouse
Cash, Savings & Checking Account Value	\$	\$	\$
Other real estate and investments (Do not include the home you live in):	\$	\$	\$
Business	\$	\$	\$
Farm	\$	\$	\$

Student Name: _____

Student ID: _____

Certification and Signature

Each person signing below certifies that all the information reported is complete and correct.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

Student's Signature (Required) _____ Date _____

Parent's Signature (Required if student is dependent) _____ Date _____